

DELAYED PAYMENTS
NOTICE TO ALL THOSE WHOM IT MAY CONCERN

Fomboni, 26th January 2023

Dear Retail and Corporate Clients,
Dear Lenders,

in regard to our previous Notice published on 01.12.2022, please find below attached to this letter the communication emails we received from our Corresponding Banks, Migom Bank and Transactive, dated respectively 11.12.2022 and 24.01.2023, clearly proving the delays and imbalances caused to all of you in the past few months, as they have been going on until today, certainly against by our will.

In recent months we have introduced a Remote Digital system for an electronic identification of our clients, according to the International procedures, as Wealth Bank is a Digital Offshore Bank.

Compliance procedures, with AML system, is increasingly stringent in regard to payments, both in the EU/EEA countries and in the International scenario, as it all turned even more restrictive, when it comes to payments to natural persons.

We meant to share this particular time with all of you, so as to let you better understand that the above delays are thankfully not to be blamed on Wealth Bank but on Banking and Financial Institutions our Bank deals with every day!

We remain very positive that all our operations will very soon return to normal, as we thank you all for your trust and patience.

Wealth Bank Ltd.®

Migom Bank news

From: Migom Bank (no-reply@migom.io)

To: [REDACTED]

Date: Sunday, 11 December 2022 at 08:24 GMT

[View in browser](#)

Dear Wealth Bank Ltd,

Another year is drawing to its conclusion and on behalf of Migom Bank and its teams in various parts of the world I would like to wish you Happy Holidays, Peace and Prosperity!

As our holding company is preparing to publish its annual audited financials, we are proud to state that 2022 has been another show of strong performance and growth for our bank. At the same time the turbulent global events combined with some well-publicized problems that affected the emerging crypto currency markets have caused our correspondent and intermediary banks to dramatically increase the scrutiny of the transactional flows by their compliance

divisions. This has caused inconveniences and previously unseen delays for our business and individual clients who, frankly, have nothing to do with the underlying macro events. Even though we are not in control of the gigantic third-party financial institutions and regulators behind such developments, we would like to apologize for the processing delays caused by them.

We are a results-driven team, and we know that our apology doesn't compensate for much of the inconveniences. Therefore, we have taken action to improve and upgrade our correspondent network and are happy to inform you that in a few days we are expecting additional intermediaries to come online, which will increase the velocity of transactional processing, bring it back and make it better than it used to be before. Please stay tuned.

Furthermore, as a token of our appreciation of your business, we would like to waive the account maintenance fees for January 2023 and offer you



26/01/23, 15:46

AOL Mail - Migom Bank news

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25% off the annual fee for our new fabulous Infinite Elite Visa® Debit Card with Lifestyle Services for 2023! Please contact debitcard@migom.com for further information.

Thank you again for your business and a Happy New Year!

Yours sincerely,
Thomas A. Schaetti, President



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UPDATE FROM TRANSACTIVE SYSTEMS - 24th Jan

From: RFI (rfi@transactiveltd.com)

To: rfi@transactiveltd.com

Date: Tuesday, 24 January 2023 at 19:52 GMT

Good Evening,

We are currently working with the Bank of Lithuania to fully understand the requirements for Transactive to return the funds held in your account. We have proposed a process to the regulator and are awaiting a response per our legal obligation.

As we stated, the funds held in your account with Transactive are safe. The funds are safeguarded as required by the law and are not affected in any way. We will try our best to provide you with more information by the close of business on Thursday, January 26th.

Kind Regards,

The Transactive Team

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UPDATE FROM TRANSACTIVE SYSTEMS

From: RFI (rfi@transactiveltd.com)

To: rfi@transactiveltd.com

Date: Thursday, 26 January 2023 at 12:00 GMT

Dear Customer,

Thank you so much for your continuing patience while we continue to work closely with the Bank of Lithuania in establishing the next steps forward.

Whilst we don't have any new information at this time, we wanted to take the opportunity to reassure you that the funds held in your account are safe. As soon as we have some further details, we will let you know.

You are important to us, and we will continue to keep you informed.

Kind Regards,

The Transactive Team



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